



Antonio Luna St. Lagayan de Oro City
PABX (Telefax) No. (088-22) 725-725; (088) 856-2755
Email Address: agri10@cagavandeoro.da.gov.ph

Notice of Award

October 4, 2012

AGRI COMPONENT CORPORATION
14A, ANPN Building, 1240 EDSA
Quezon City

Dear Sir:

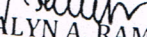
We are pleased to notify you that your bid dated June 31 2012 for the *Procurement of 6 Sets Pump Irrigation System with Contract Price of Four Hundred Seventy Nine Thousand Four Hundred Pesos Only (Php479,400.00)* is hereby accepted and **AWARDED** to your firm.

You are hereby required to provide *within three (3) days* the Performance Security in the form of:


a. Cash, cashier's check/manager's check, bank draft/ guarantee (5% of the Contract Price) ; or	Php25,000.00
b. Irrevocable letter of credit issued confirmed or authenticated by a Universal/Commercial bank (5% of the Contract Price); or	
c. Surety Bond (submit Authority from the Commission on Insurance for the Private Insurance) (30% of the Contract Price)	Php 143,820.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security and the amount stipulated in the Instructions to Bidders.

Sincerely yours,


LEALYN A. RAMOS
Regional Executive Director

Conforme:


EDUARDO M. VILLAMOR
Agri Component Corporation

10/4/2012
Date Received

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.

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