

## Contract Agreement

THIS AGREEMENT made the \_\_\_\_\_ day of 17 OCT 2012 2012  
between Department of Agriculture, Regional Field Unit 10,  
Antonio Luna Street, Cagayan de Oro City of the Philippines  
(hereinafter called "the Entity"); of the one part and CLARENZON  
MARKETING, Pabayo-Gomez Street, Cagayan de Oro City (hereinafter  
called "the Supplier") of the other part:

WHEREAS the Entity invited bids for periodic goods and  
auxiliary services, viz., Procurement of 58,856 pcs Banana-Saba  
(Tissue Culture) Seedlings for distribution to LGU's in Region  
10, has accepted a Bid by the Supplier for the supply of  
these goods and services in the sum of TWO MILLION FIFTY NINE  
THOUSAND NINE HUNDRED SIXTY PESOS (Php2,059,960.00), hereinafter  
called the "Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same  
meanings as are respectively assigned to them in the Conditions  
of Contract referred to.

2. The following documents shall be deemed to have been read  
and construed as part of this Agreement:

- (a) the Bid Form and the Price Schedule submitted by the Bidder;
- (b) the Schedule of Requirements;
- (c) the Technical Specifications;
- (d) the General Conditions of Contract;
- (e) the Special Conditions of Contract; and
- (f) the Entity's Notification of Award.

3. In consideration of the payments to be made by the Entity  
to the Supplier as hereinafter mentioned, the Supplier hereby  
covenants with the Entity to provide the goods and services and  
to remedy defects therein in conformity in all respects with the  
provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in  
consideration of the provision of the goods and services and the  
remedying of defects therein, the Contract Price or such other  
sum as may become payable under the provisions of the Contract  
at the time and in the manner prescribed in the Contract.

*Signature*

