



Office of the Regional Executive Director

Regional Field Unit No. 10

Antonio Luna St., Cagayan de Oro City

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NOTICE OF AWARD

May 17, 2013

MR. WILLIAM Y. MALAGAR

General Manager

Globalchips Technologies, Co.

Chavez-Rizal Streets

Cagayan de Oro City

Dear Mr. Malagar:

We are pleased to notify you that the **Procurement for Various Commonly IT Supplies** on **May 10, 2013** is hereby **AWARDED** to you as Bidder with the **LOWEST CALCULATED AND RESPONSIVE BID** with Contract Price equivalent to **Nine Hundred Twenty Six Thousand One Hundred Sixty Six Pesos Only (Php926,166.00)**.

You are hereby required to provide within three (3) days the Performance Security in the form of cash, certified check, cashier's check, bank draft (5%) or Irrevocable Letter of credit issued by a reputable commercial bank shall be confirmed or authenticated (5%) or Bank guarantee confirmed by a reputable local bank or Surety Bond (30%) upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security

Very truly yours,

LEALYN A. RAMOS

Regional Executive Director

Conforme:

Globalchips Technologies, Co.

Date: _____ 6/4/13