



Notice of Award

December 19, 2012

REYNALDO E. CAPACIO
RJR AGRO INDUSTRIAL ENTERPRISES
Bangcud, Malaybalay City
Bukidnon

Dear Sir:

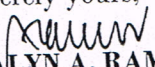
We are pleased to notify you that your bid dated September 17, 2012 for the Procurement of 5 units Village Type Corn Postharvest Processing Center with Contract Price of Fourteen Million Four Hundred Ninety Five Thousand pesos (Php14,495,000.00) is hereby accepted and "AWARDED" to your firm.

You are hereby required to provide *within three (3) days* the Performance Security in the form of:

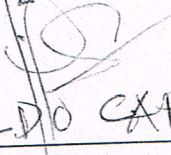
a. Cash, cashier's check/manager's check, bank draft/ guarantee (5% of the Contract Price); or	Php724,750.00
b. Irrevocable letter of credit issued confirmed or authenticated by a Universal/Commercial bank (5% of the Contract Price); or	
c. Surety Bond (submit Authority from the Commission on Insurance for the Private Insurance) (30% of the Contract Price)	Php4,348,500.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security and the amount stipulated in the Instructions to Bidders.

Sincerely yours,


LEALYN A. RAMOS
Regional Executive Director
Date: 12-28-12

Conformed:


REYNALDO CAPACIO

RJR Agro Industrial Enterprises

12/28/12

Date Received

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.