

Contract Agreement

THIS AGREEMENT made the 23 day of ^{Nov} ~~October~~ 2012 between Department of Agriculture, Regional Field Unit 10, Antonio Luna Street, Cagayan de Oro City of the Philippines hereinafter called "the Entity" of the one part and Suki Trading Corporation of Agus, Ibabaw, Lapu-lapu City herein after called "the Supplier" of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., 3 units Rehabilitation and Retrofitting of Biomass Furnace to Existing Recirculating Mechanical Dryer and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of the following:

Item	DA- Equity	Proponent Equity
3 units Rehabilitation and Retrofitting of Biomass Furnace to Existing Recirculating Mechanical Dryer	Php1,428,000.00	Php252,000.00
TOTAL CONTRACT PRICE	Php1,680,000.00	

hereinafter called "the Contract Price".

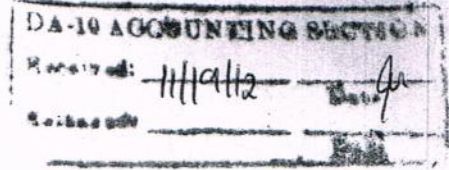
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Binding Signature of the PROCURING ENTITY

[Signature]
LEALYN A. RAMOS
Regional Executive Director
Department of Agriculture, RFU10
Antonio Luna St., Cagayan de Oro City



Binding Signature of the SUPPLIER

VICTORIANO B. OCON
Manager
SUKI TRADING CORPORATION
Aguslabaw, Lapu-lapu City

Amat P 1,1680.00 ✓
OS 12-001-4386
PPN AM all FN / 240 / PHT

ACKNOWLEDGMENT

Republic of the Philippines)
City of Cagayan de Oro) s.s.

9/28/2012 *[Signature]*
P (252,000) ✓
12-11-5337
AM all FN / 240 / PHT
11/23/2012

BEFORE ME, Notary Public for and in the City of Cagayan de Oro, personally appeared on this _____ day of _____, 2012 at Cagayan de Oro City, **LEALYN A RAMOS, Regional Executive Director, Department of Agriculture RFU10** with Residence Certificate No. 09690645 issued on **January 6, 2012** at **Cagayan de Oro City** and **VICTORIANO B. OCON**, Suki Trading Corporation with Residence Certificate No. _____ issued on _____ at _____ known to me and to me known to be the same persons who executed the foregoing Contract and they acknowledged to me that the same is their free act and voluntary deed.

This Contract consists of TWO (2) pages, including the page on which this acknowledgement is written, and is signed by the parties and their instrumental witnesses on each every page thereof.

WITNESS MY HAND AND SEAL.