



Office of the Regional Director

Regional Field Office - 10
Antonio Luna St., Cagayan de Oro City
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Email Address: agri10cdo@gmail.com

Notice of Award

December 29, 2016

ROY B. ESTILLORE

Authorized Representative
FORTUNETRACT AGRO-SALES INC.
J.P. Laurel Avenue, Bajada, Davao City

Sir:

We are pleased to notify you that your Bids dated **December 19, 2016** for the **Supply and Delivery of Bid Lot 4 – 1 unit Four-Wheel Drive Tractor (35 HP)** with a contract price of **Nine Hundred Ninety Nine Thousand Five Hundred Pesos (Php999,500.00)** is hereby accepted and **AWARDED** to your firm.

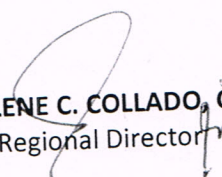
You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash, cashier's/manager's check, bank draft/guarantee	Five Percent (5%)
b. Irrevocable letter of credit issued confirmed or authenticated by a Universal/Commercial bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty Percent (30%)

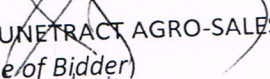
Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and enforcement of penalties of Bid Securing Declaration.

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.

Very truly yours,


CARLENE C. COLLADO, CPA
OIC, Regional Director

Conforme:


FORTUNETRACT AGRO-SALES INC.
(Name of Bidder)
Date: 02/10/17