



DEPARTMENT OF AGRICULTURE

Regional Field Office No. 10

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470 4454

NOTICE OF AWARD

December 29, 2016

DENNES B. DUGADUGA  
Authorized Representative  
RJR AGRO INDUSTRIAL ENTERPRISES  
Bangcud, Malaybalay City, Bukidnon

Dear Mr. Dugaduga,

We are pleased to notify that your bid dated December 12, 2016 for the procurement of 919 Bags Yellow Hybrid Corn Seeds with a contract price of TWO MILLION TWO HUNDRED NINETY TWO THOUSAND NINE HUNDRED FIFTY PESOS (Php2,292,905.00), is hereby accepted and **AWARDED** to your firm.

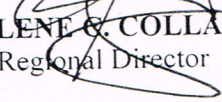
You are hereby required to provide within **three (3) days** the Performance Security in the form of:

| Form of Performance Security   | Amount of Performance Security (Equal to Percentage of the Contract Price) |
|--|--|
| a. Cash, cashier's check/manager's check, Issued by a universal or commercial bank   | Php114,645.25  |
| b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank   |  |
| c. Surety Bind callable upon demand issued by surety or insurance company duly certified by the Insurance Commission as authorized to issue security | Php687,871.50  |

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **forfeiture of bid security (if form of cash or cashier's/manager check) or enforcement of penalties (if bid security is in form Bid Securing Declaration) of Bid Securing Declaration.**

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.

Very truly yours,

  
**CARLENE C. COLLADO, CPA**  
OIC, Regional Director  
Date: \_\_\_\_\_

Conformed:

  
RJR AGRO INDUSTRIAL ENTERPRISES  
Date: 1-10-17

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.