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**Office of the Regional Director**

Regional Field Office - 10  
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PABX (Telefax) No. (088-22) 725-725; (088) 856-2755  
Email Address: <http://cagayandeoro.da.gov.ph>

**NOTICE OF AWARD**

December 18, 2017

**RAMEIR CARLO A. DAAN**  
Authorized Managing Officer  
Barkadahan Young Builders, Inc.  
Zone 4, Bonbon  
Cagayan de Oro City

Sir:

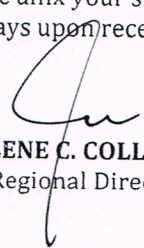
We are pleased to notify you that your Bid dated **November 27, 2017** for the **Labor and Materials of Bid Lot 1 - Repair and Expansion of Various Buildings at RCU** with the contract price of Bid Lot 1 - **FOUR MILLION FORTY TWO THOUSAND SIX HUNDRED SEVENTY PESOS AND 99/100 (Php 4,042,670.99)** is hereby accepted and **"AWARDED"** to your firm.

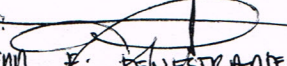
You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Ten Percent (10%) Bid Lot 1 - Php 404,267.10
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty percent (30%) Bid Lot 1 - Php 1,212,801.30

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **enforcement of penalties of Bid Securing Declaration.**

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.

  
**CARLENE C. COLLADO, CPA**  
OIC, Regional Director

Conformed:   
**ADA LYNN E. PENESTRIANTE**  
Barkadahan Young Builders, Inc.  
(Name of Bidder)  
Date: 12/21/17