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Office of the Regional Director
Regional Field Office - 10
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PABX (Telefax) No. (088-22) 725-725; (088) 856-2755
Email Address: <http://cagayandeoro.da.gov.ph>

NOTICE OF AWARD

November 20, 2017

ROY B. ESTILLORE
Authorized Representative
Fortunetract Agro-Sales Inc.
Km. 3, J.P. Laurel Avenue
Bajada, Davao City

Sir:

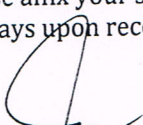
We are pleased to notify you that your Bid dated **October 25, 2017** for the **Supply and delivery of 2 Units Rice Combine Harvester** with the contract price of **THREE MILLION THREE HUNDRED NINETY-SIX THOUSAND PESOS (Php 3,396,000.00)** is hereby accepted and **"AWARDED"** to your firm.

You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

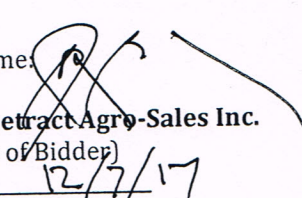
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Five Percent (5%) Php 169,800.00
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty percent (30%) Php 1,018,800.00

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **enforcement of penalties of Bid Securing Declaration.**

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.


CARLENE C. COLLADO, CPA
OIC, Regional Director

Conforme:


Fortunetract Agro-Sales Inc.
(Name of Bidder)
Date: 12/17/17