

187 (408)



Office of the Regional Director

Regional Field Office - 10
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Notice of Award

November 27, 2017

JOAN MADONNA O. CHU
Authorized Representative
JEDECO TRADING CORPORATION
16 Del Pilar St., Vigan City

Madam:

We are pleased to notify you that your Bids dated **October 25, 2017** for the **Supply and Delivery of 1,241 bags Certified OPV White Corn Seeds – Bid Lot-2** with a contract price of **ONE MILLION EIGHT HUNDRED THIRTY SIX THOUSAND SIX HUNDRED EIGHTY PESOS (Php1,836,680.00)** is hereby accepted and **AWARDED** to your firm.

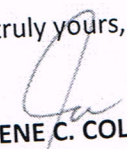
You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash, cashier's/manager's check, bank draft/guarantee	Five Percent (5%) Php91,834.00
b. Irrevocable letter of credit issued confirmed or authenticated by a Universal/Commercial bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty Percent (30%) Php551,004.00

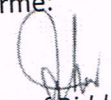
Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and enforcement of penalties of Bid Securing Declaration.

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.

Very truly yours,


CARLENE C. COLLADO, CPA
OIC, Regional Director

Conforme:


(Name of Bidder)
Date: 11/29/17