



Office of the Regional Executive Director
Regional Field Office - 10
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Email Address: <http://cagayandeoro.da.gov.ph>

NOTICE OF AWARD

August 20, 2018

EDGAR A. GEÑOSO
Authorized Representative
Physics Research-Sales and Services Corp.
Unit 4.Krystal Mall, San Isidro, City of Talisay, Cebu

Dear **Mr. Geñoso**,


We are pleased to notify you that your Bid dated **July 18, 2018** for the **Labor and Materials of the ff: a.) Solar Powered Irrigation System at Brgy. Kalibao, Sultan Naga Dimaporo, Lanao del Norte and b.) Solar Powered Irrigation System at Brgy. Rebe, Lala, Lanao del Norte** with the contract price of - **ELEVEN MILLION NINE HUNDRED NINETY THOUSAND THREE HUNDRED NINETY SEVEN PESOS AND 14/100 (Php 11,990,397.14)** is hereby accepted and "AWARDED" to your firm.

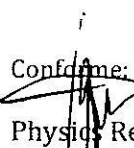
You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Five Percent (5%) Php 599,519.86
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty percent (30%) Php 3,597,119.14

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **enforcement of penalties of Bid Securing Declaration.**

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.


CARLENE C. COLLADO, CPA
OIC, Regional Executive Director

Confirme:  **EDGAR A. GEÑOSO**
Physics Research-Sales and Services Corp.
(Name of Bidder)
Date: 9/6/18

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.