



DEPARTMENT OF AGRICULTURE

Regional Field Office - 10
Antonio Luna St., Cagayan de Oro City
PABX (Telefax) No. (088) 231-3496; (088) 856-2753 to 55
Email Address: agri10cdo@gmail.com

NOTICE OF AWARD

September 23, 2019

AIZA LEE C. PEREZ

Authorized Representative
NETAPHILS, INC.
Unit 2-10 Esperanza Complex Cabantian Road
Buhangin, Davao City

Dear Ms. Perez:


We are pleased to notify you that your Bid for the Labor, Equipment and Materials for the Construction of 10 Units Nursery Establishment with the contract price of Four Million Three Hundred Eighty Five Thousand Two Hundred Fifty Five Pesos (Php 4,385,255.00) is hereby accepted and "AWARDED" to your firm.

You are hereby required to provide within three (3) days the Performance Security in the form of:

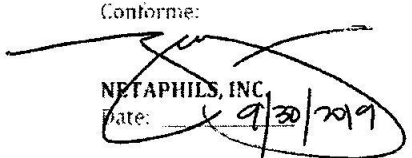
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Ten Percent (10%) 438,522.5
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	Thirty percent (30%) 1,315,567.5
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and enforcement of penalties of Bid Securing Declaration.

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.


CARLENE C. COLLADO, CPA
OIC, Regional Executive Director

Conforme:


NETAPHILS, INC.
Date: 9/30/2019