



DEPARTMENT OF AGRICULTURE
Regional Field Office - 10
Antonio Luna St., Cagayan de Oro City
Tel. Nos. (088) 856-2753 to 55
Email Address: agri10cdo@gmail.com

NOTICE OF AWARD

November 18, 2019

ENGR. JASPER M. GEMENTIZA

Proprietor
JMG CONSTRUCTION & GENERAL MERCHANDISE
Block 21 Lot 7 NHA Phase 1
Kauswagan, Cagayan de Oro City

Dear **Engr. Gementiza**:

We are pleased to notify you that your Bid dated November 4, 2019 for the **Labor, Equipment and Materials for the Construction of Multi-Crop Drying Pavement with Shed in Lot 3: Brgy. Salvacion, Kadingilan | Brgy. Gandingan, Pangantucan | Brgy. Dumalama, Quezon, Bukidnon** under **SAAD Program Funds**, with the contract price of **Two Million Eight Hundred Eighty-Nine Thousand Two Hundred Forty-Two Pesos & 82/100 (Php2,889,242.82)** is hereby accepted and "AWARDED" to your firm.

You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Ten Percent (10%) 288,924.28
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty percent (30%) 866,772.85

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **enforcement of penalties of Bid Securing Declaration**.

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.


CARLENE C. COLLADO, CPA
OIC, Regional Executive Director

Conforme:


JMG CONSTRUCTION & GENERAL MERCHANDISE
Date: 11/29/19

