



Office of the Regional Director
Regional Field Office - 10
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PABX (Telefax) No. (088-22) 725-725; (088) 856-2755
Website: <http://cagayandeso.da.gov.ph>

Notice of Award

November 19, 2020

MR. RENFRED B. RABANG
Authorized Representative
ASIAN HYBRID SEED TECHNOLOGIES, INC.
267 June Subd., Quirpa Blvd. Erland, Davao City

Dear Mr. Rabang,

We are pleased to notify you that your bid dated October 26, 2020 for the Supply and Delivery of 298 BAGS HYBRID CORN SEEDS (YELLOW)- GMO with the contract price of Nine Hundred Forty Thousand One Hundred Ninety Pesos (Php940,190.00) is hereby accepted and "AWARDED" to your firm with the following specifications:

Item of Description
Variety offered: NSIC 2018 GMCn57 'J505' <ul style="list-style-type: none">-Glyphosate Tolerant-Corn Earer Tolerant (<i>Bacillus thuringiensis</i>)-NSIC Approved variety as GMO Corn-Germination: not less than 90%-Moisture Content: 14% maximum-9kilos/bag-Sacks are made of polypropylene and printed or sticker with 3 inches: "DA-RFO 10 Corn Program, NOT FOR SALE" red in color-Adaptive to Mindanao climatic condition (wet or dry season)-Adaptive to low and high elevation-Minimum yield of 8mt/ha-Shelling Recovery: Not less than 75%-Maturity for Dry/Wet Season (No. of days): Either wet or dry season, not more than 105 DAS-Plant height (cm) for Dry/Wet Season: Not less than 205 Dry/ 250 Wet

1. Delivery site: RCUD, Barangcut, Danggagan

2. Delivery Period: 60 calendar days

Terms & Conditions:

- Subject for Germination Test and moisture content upon delivery
- Seeds delivered should not be more than 1 month from the date of last germination test.


You are hereby required to provide within three (3) days the Performance Security in the form of:

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.


Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Five Percent 5% Php47,009.50
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty Percent 30% Php282,857.60

Failure to post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and enforcement of penalties of Bid Securing Declaration.

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.


CARLENE C. COLLADO, CPA
 Regional Executive Director

Confirmed:


REMY B. PARANG
 ASIAN HYBRID SEED TECHNOLOGIES, INC.
 [Name of Bidder]
 Date: NOV 19, 2020

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