



**DEPARTMENT OF AGRICULTURE**

Regional Field Office - 10  
Antonio Luna St., Cagayan de Oro City  
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Email Address: [agri10cdo@gmail.com](mailto:agri10cdo@gmail.com)

**NOTICE OF AWARD**

December 18,2020

**Mr. Raymond C. Fernando**  
Authorized Representative  
Infiniticare Technology Solutions, Inc.  
JV Serina St. Zone 6,  
Carmen, Cagayan de Oro City

Dear Mr. Fernando.:


We are pleased to notify you that your Bid for the **Supply and Delivery of ICT Equipment** with the contract price of **Four Million One Hundred Sixty-Five Thousand Seven Hundred Pesos Only (Php4,165,700.00)** is hereby accepted and "AWARDED" to your firm.

You are hereby required to provide **within three (3) days** the **Performance Security** in the form of:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's check/manager's check, Issued by a universal or commercial bank	Five Percent (5%) Php208,285.00
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue security	Thirty percent (30%) Php1,249,710.00

Failure to enter into a said contract and post-performance security within three (3) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for the cancellation of the award and **enforcement of penalties of Bid Securing Declaration.**

Please affix your signature on the space provided and return the duplicate copy of this notice to us within two (2) days upon receipt.

  
**CARLENE C. COLLADO, CPA**  
Regional Executive Director

Conforme:

  
RAYMOND C. FERNANDO

**INFINITECARE TECHNOLOGY SOLUTIONS, INC. (ITSI)**

Date: 12/18/20